

Dear Sir, Madam,

Please find enclosed your Uniform Pension Statement (UPS) from Pensioenkring GE Nederland. The pension statement tells you how much pension you have accrued with us so far. The statement is an important tool that provides insight into your pension. The pension fund sends you this UPS every year.

Please note: not all pension statements are the same. Your pension statement might differ from this translation because of your personal situation. If you need help understanding your personal statement, do not hesitate to contact us.

Our website is mostly in Dutch. If you have any questions about your GE pension, also let us know. Our pensiondesk employees are there for you.

My pension dashboard

On the website is your pension dashboard: a handy tool for a complete overview of your financial situation on your retirement date. The pension dashboard shows you how much company and state pension (AOW) you will get, but also what you will be spending. It lets you calculate whether or not you will have enough to live on. Would you like to know more?

Then go to www.stappensioen.nl/mijnpensioen/pensioendashboard and log in using your DigiD.

Please note: the pension dashboard is not available in English.

Are you incapacitated for work? Then you cannot view your pension dashboard. Please contact our pension desk.

New pension system introduced no later than 1 January 2028

The Netherlands has new rules for pensions. Nothing changes for you right now. We will switch to the new pension system no later than 1 January 2028. We will notify you of any changes well in advance. Want to know more about the new pension rules? Then go to www.stappensioen.nl/pensioenakkoord

Do you have any questions?

We are happy to help. You can find more information on our website www.stappensioen.nl. You can also chat with us on our website. Or call us at +31 (0)50 582 79 60. You can reach us Monday to Friday, from 9 a.m. to 5 p.m. Alternatively, you can send an email to ge@stappensioen.nl. Please have your pension number ready when you contact us. This will help us serve you better.

Kind regards,



Gerard Frankema
Director Administrative Office
Stichting Algemeen Pensioenfonds Stap

2024 Uniform Pension Statement

Situation as at: 01/01/2024



Your personal details

Name:
Date of birth:
Pension number:

Your partner

Name:
Date of birth:

Your pension details

Employer:	General Electric International (Benelux) BV
Pension group:	Pensioenkring GE Nederland
Type of pension scheme:	Defined benefit agreement
Employment commencement date with current employer:	
Pension accrual commencement date in this pension scheme:	
Retirement age:	68
Total contribution we charged your employer in 2023*:	€
Full-time salary:	€
Maximum salary over which you accrue pension:	€
You do not accrue pension over:	€ 16,402
Salary over which you do accrue pension:	€
Pension accrual percentage:	1.875%
Percentage of your work compared to full-time employment:	
Continuation percentage in the event of incapacity for work:	
Full-time pensionable base over which you accrue pension based on incapacity for work:	

All amounts in this Pension Statement are based on the data above. Changes in your personal situation affect the amount of your pension. Do you decide to work fewer hours or to stop working altogether in the future? Then you will accrue less pension.

* See your payslip for the amount in contributions you have paid yourself. Are you partially incapacitated for work? Then part of your pension accrual is paid by your pension administrator. This is not reflected in this amount.

What type of pension have you accrued?



How much pension have you accrued?

On 01/01/2024 you had accrued the following pension with us:

From the age of 68 for as long as you live € gross per year

How much pension will you receive if you continue to accrue?

Do you continue to work the same number of hours with this employer until you turn 68? Then you can expect the following pension from us:

From the age of 68 for as long as you live € gross per year

The additional pension you get if you continue to accrue is based on the intended accrual percentage of 1.875%.

Your pension scheme was adjusted on 1 January 2024.

- Exchanging retirement pension for partner pension went from 70% to 100%.
- The minimum entry age was lowered from 21 to 18. This means that employees can start accruing pension at 18. The arrangement for prospective participants has been terminated.

Your state pension (AOW) is not given in this statement. You can find it on www.mijnpensioenoverzicht.nl.

Please note: Are you divorced? Then your ex-partner may get part of your retirement pension. This division is not taken into account here.

It may cause your pension to be lower. More information about this can be found at www.stappensioen.nl/mijnpensioen/pensioen-1-2-3.



What will your partner and children receive if you die?

Suppose you pass away while you are still participating in this scheme.

Your partner will get:

From your decease for as long as they live € gross per year

Every child will get:

From your decease until they turn 18
or if your child is in college, until age 26 € gross per year

Please note: Are you divorced? And do you have or will you have a new partner? Then the partner pension has been reduced by the partner pension for your ex-partner. More information about this can be found at www.stappensioen.nl/mijnpensioen/pensioen-1-2-3.

Please note: Your surviving dependants may not get a benefit or a lower benefit if you pass away after retirement or no longer participate in this pension scheme. See www.stappensioen.nl/mijnpensioen/pensioendashboard and www.mijnpensioenoverzicht.nl.

Please note: Are you married or in a registered partnership? Then you do not need to register your partner with us. We will automatically arrange the partner pension. Were you married abroad? Please let us know.

Are you living together without being married? And do you want your partner to get a pension? Then you do not need to register your partner with us. We will request your cohabitation agreement or proof of cohabitation from you before you retire. Or from your partner, if you pass away. It is possible to register your partner. If you do, you will see your partner on this statement. Register your partner using the form '[Samenleving aanmelden](#)' on our website.



What will you get if you become incapacitated for work?

In that case, you may get a supplement to the state benefit under the Work and Income (Capacity for Work) Act (WIA). This depends on your personal situation. Such as the extent of your incapacity for work and your income before you became incapacitated for work.

If you become and remain completely incapacitated for work, you will get, from the moment you become incapacitated for work until your state retirement age, € gross per year

Are you curious about your total pension? Go to www.mijnpensioenoverzicht.nl.

Would you like to know your options? Go to www.stappensioen.nl/mijnpensioen/pensioendashboard.

How secure is your pension?



The amount of your pension is not fixed

The amount of your pension is not fixed and may be lowered in exceptional situations. Changes in your personal situation may affect the amount of your pension.

Our financial situation also affects your pension. There may be favourable or adverse developments:

- Life expectancy: The older people get, the longer we will have to pay pension.
- The interest rate: If interest rates are low, we need more money to be able to pay the same pension. If interest rates are high, we need less money.
- Investments: The results of our investments may be disappointing or better than expected.

In your current pension scheme, these risks are limited because the pensions of active participants are increased unconditionally. Also, if the financial situation of the pension group is less good, the employer pays an extra contribution to prevent lowering the pensions.

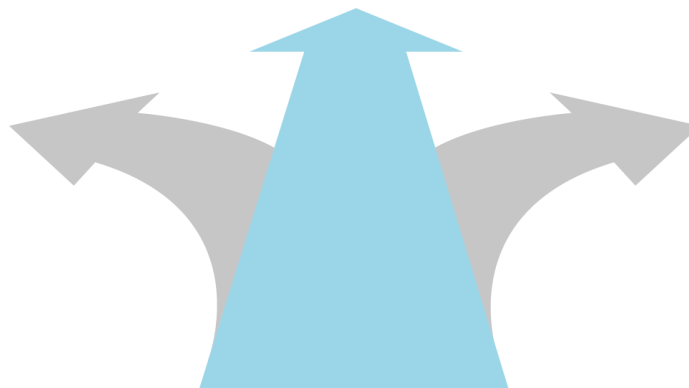


What happens in good times or in bad times?

We have made an estimate of your pension for situations in which we are faced with significant windfalls or setbacks. This estimate also takes a possible increase in prices into account. So this estimate represents the purchasing power of your pension. As a result, the amounts are different from those in earlier statements.

Expected end result: €..... gross per year at the age of 68

In bad times:
€...
gross per year



In good times:
€...
gross per year

You have now accrued: €... gross per year

On www.mijnpensioenoverzicht.nl you see the same overview, but with an estimate of the total pension that you accrue with us and possibly elsewhere, including your state retirement pension (AOW). On this site, pension is calculated as if it starts at the same time as your state retirement pension. It shows a net amount per month.

Are you curious about your total pension? Go to www.mijnpensioenoverzicht.nl.

Would you like to know your options? Go to www.stappensioen.nl/mijnpensioen/pensioendashboard.

Would you like more information about the purchasing power of your pension and the meaning of the amounts in this statement? Then go to www.stappensioen.nl/mijnpensioen/koopkracht for an explanation.



Increase of your pension in the past three years

We increase your pension each year by the wage development. That way, your accrued pension increases in line with the wages.

Will your pension buy you what you can buy now in future? That depends on the pension increase and price increases. In the past few years prices and your pension increased as shown below:

	Price increase*	Pension increase
2023	0.21%	6,31%
2022	14.53%	3.39%
2021	2.70%	2.00%

* Source: Statistics Netherlands

As of 1 September 2021, the GE Pensioen pension scheme was transferred to Stap Pensioenkring GE Nederland. The percentages mentioned above up to and including the year 2020 are the percentages determined by GE Pensioen.



Pension decreases

Over the past few years, your pension at Pensioenkring GE Nederland was not lowered. If our financial situation deteriorates, we may have to lower your pension in the future. The chance that we will lower your pension is very small, because the employer pays an extra contribution to prevent this. A decrease in your pension only applies if the continued existence of the employer is at stake and it cannot comply with this financial obligation.

Are you curious about your total pension? Go to www.mijnpensioenoverzicht.nl.

Would you like to know your options? Go to www.stappensioen.nl/mijnpensioen/pensioendashboard.

Would you like to know more?



Do you want a personal overview?

On www.mijnpensioenoverzicht.nl you will find a personal overview of the pension you accrued via your work as well as your state retirement pension (AOW). It also shows an estimate of your net income after retirement. Moreover, it allows you to compare your pension with your current income and view your joint income with your partner, if applicable.



More information about your pension scheme and the options you have?

In the Pension 1-2-3 at www.stappensioen.nl/mijnpensioen/pensioen-1-2-3 you will find the options available to you. It also explains your pension scheme. The pension dashboard explains how your choices influence your own situation. You can check your net benefits and find out whether that will be enough for you. You will find the pension dashboard at www.stappensioen.nl/mijnpensioen/pensioendashboard. Our pension regulations, annual report and investment information are available at www.stappensioen.nl/mijnpensioen/documenten.



Would you like to know more about the financial situation of Pensioenkring GE Nederland?

On 31 December 2023, our policy funding ratio was 138.3%. Go to www.stappensioen.nl/mijnpensioen/financiële-situatie for more information about our financial situation and the policy funding ratio, which may have consequences for your pension.

Because our financial situation was not sufficient, we have prepared a recovery plan. This is available at www.stappensioen.nl/mijnpensioen/herstelplan.



Pension accrual factor A in 2023

€...

If you want to calculate your tax allowance for complementing your pension by means of annuities, you will need your factor A.

The factor A is your pension accrual in 2023. Your pension accrual at both GE Pensioen and Pensioenkring GE Nederland is included.

Are you curious about your total pension? Go to www.mijnpensioenoverzicht.nl.

Would you like to know your options? Go to www.stappensioen.nl/mijnpensioen/pensioendashboard.



Do you have any questions?

Please do not hesitate to contact us. The website www.stappensioen.nl/mijnpensioen provides more information. We can be reached at ge@stappensioen.nl or telephone number +31 (0)50 582 79 60. You can also chat with us on our website.



Your personal data are safe with us

We have some personal data about you and your partner, such as your address, in order to send you this letter. We also know your salary. After all, if we do not know what you earn, we cannot calculate your pension.

We received your personal data from your employer.

Your privacy is very important to us. We will use your personal data only when we really need them. Would you like to know more? Then read our privacy statement at www.stappensioen.nl/privacy-statement.

The amounts in this statement are based on the details available to us when we created the statement. It is possible that the information we have is incorrect. If you believe the information is incorrect, please contact us. Although we compiled the information with great care, you may only derive rights from your pension regulations. We have not taken into account any future changes in your pension scheme.

De Nederlandsche Bank (DNB) and the Netherlands Authority for the Financial Markets (AFM) are the supervisory bodies of pension administrators in the Netherlands. This includes Algemeen Pensioenfonds Stap.

Are you curious about your total pension? Go to www.mijnpensioenoverzicht.nl.

Would you like to know your options? Go to www.stappensioen.nl/mijnpensioen/pensioendashboard.

2024 Uniform Pension Statement GESAVE and GEFLEX schemes

Situation as at: 01/01/2024



Your personal details

Name:

Date of birth:

Pension number:

Your partner

Name:

Date of birth:

Your pension details

Pension group:

Stap Pensioenkring GE Nederland

Type of pension scheme:

Defined contribution scheme

Retirement age:

68

The GEFLEX scheme is a contribution scheme with which you have saved extra pension. According to the regulations, this is a temporary retirement pension from age 62 until age 65. For the sake of clarity, and to be able to compare the amount, we have converted this to age 68.

Are you curious about your total pension? Go to www.mijnpensioenoverzicht.nl.

Would you like to know your options? Go to www.stappensioen.nl/mijnpensioen/pensioendashboard.

How much pension are you likely to receive?



How much pension have you accrued?

For your pension, we invest the contribution paid. When you retire, you use your investment value to buy a pension.

The investment value on 01/01/2024 is €...

It is expected you will then be able to purchase the following pension when you retire:

From the age of 68 for as long as you live € gross per year

Your pension scheme did not change in 2023.

Your state pension (AOW) is not given in this statement. You can find it on www.mijnpensioenoverzicht.nl.

Please note: Are you divorced? Then your ex-partner may get part of your pension capital. This division is not taken into account here. It may cause your pension to be lower. More information about this can be found at www.stappensioen.nl/mijnpensioen/pensioen-1-2-3.



What will your partner get if you pass away?

Suppose you pass away while you are still participating in this scheme. Your partner and/or children, if any, will get an investment value from us with which to buy a pension. The amount of this investment value depends on the moment of your death.

Your partner will get:

From your decease for as long as they live € gross per year

Please note: These amounts were calculated on the basis of your age. If you die before the retirement date, we will take your partner's age as starting point for the calculation. In that case, the amounts may be different from those above. Your partner can also use the accrued capital to buy an orphan's pension for your children.

Please note: The amounts above do not take into account the possibility of a divorce. If you are divorced, your pension as shown above may be a lot lower. For more information on pension and divorce, please go to www.stappensioen.nl/mijnpensioen/pensioen-1-2-3.

What will your partner get if you pass away after your retirement age?

Suppose you pass away after your retirement date. The partner pension will then be derived from the retirement pension purchased on the retirement date.

Your partner will get:

From your decease for as long as they live € gross per year

Are you curious about your total pension? Go to www.mijnpensioenoverzicht.nl.

Would you like to know your options? Go to www.stappensioen.nl/mijnpensioen/pensioendashboard.



What will you get if you become incapacitated for work?

If you become incapacitated for work, you will (under this supplementary scheme) not receive any supplement to the WIA benefit from the government.

How secure is your pension?



The amount of your pension is not fixed

The amount of your pension depends on

- Your deposited pension capital.
- The rate we use when purchasing your pension.
- The return on your investments.
- The choices you make about your pension.



Pension increase

We do not increase your pension capital with an indexation. Instead, we can keep returns on your pension capital inflation-proof. The amount of your pension also depends on your choice upon retirement.

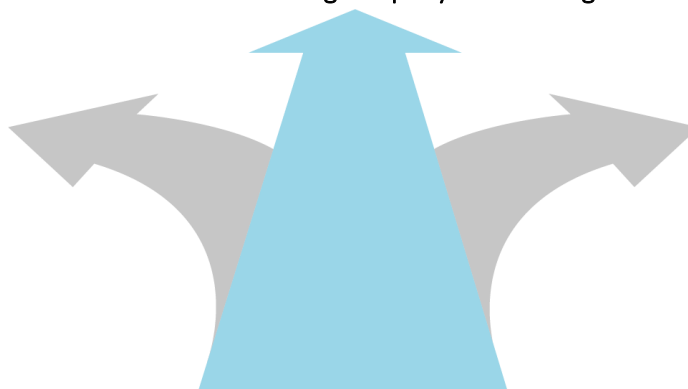


What happens in good times or in bad times?

We have made an estimate of your pension for situations in which we are faced with significant windfalls or setbacks. This estimate also takes a possible increase in prices into account. So this estimate represents the purchasing power of your pension. As a result, the amounts are different from those in earlier statements.

Expected end result: €«DC26» gross per year at the age of «B19»

In bad times:
€...
gross per year



In good times:
€...
gross per year

You have now accrued: €... gross per year

Are you curious about your total pension? Go to www.mijnpensioenoverzicht.nl.

Would you like to know your options? Go to www.stappensioen.nl/mijnpensioen/pensioendashboard.

Why are the amounts different? The expected amounts you see above the arrows may change. This may have different causes. Perhaps something changed in your pension accrual. In addition, the factors with which we calculate are adjusted every quarter to, for example, the interest rate. That may cause these differences.

On www.mijnpensioenoverzicht.nl you see the same overview, but with an estimate of the total pension that you accrue with us and possibly elsewhere, including your state retirement pension (AOW). On this site, pension is calculated as if it starts at the same time as your state retirement pension. It shows a net amount per month.

Would you like more information about the purchasing power of your pension and the meaning of the amounts in this statement? Then go to www.stappensioen.nl/mijnpensioen/koopkracht for an explanation.

How much contribution did you pay in 2023? And what costs did we incur?



No contribution was paid in 2023.



Investing comes with costs. These costs are:

- Always settled in the yield.
- Always calculated on an annual basis after the year has ended.
- Based on actual costs incurred.

The costs depend on the investment fund in which you invest.

For more information about costs, see www.stappensioen.nl/mijnpensioen/gefex-en-gesave-regeling.

Would you like to know more about your investments? Then please contact ABN AMRO pension services.

Are you curious about your total pension? Go to www.mijnpensioenoverzicht.nl.

Would you like to know your options? Go to www.stappensioen.nl/mijnpensioen/pensioendashboard.